

City of Grayson  
Special Meeting  
City Municipal Building  
February 21, 2011

Call to Order

Mayor Steele called the meeting to order at 5:00 p.m.

Roll Call

**Present:** Mr. Stamper, Ms. Crum, Mr. Harper, Ms. Nash, Ms. Kennedy, Mr. Suttles.

Devotion & Pledge of Allegiance

The devotion was given by Jim Phillips after the Pledge of Allegiance was recited.

Financing of the Police Department Building

**Motion:** To accept First National Bank's offer of a fixed interest rate of 4.10% over a ten year term, contingent on its legality.

**Action:** Motion denied, <sup>Stamper</sup> Moved by: Mr. Harper, **Seconded by:** Ms. Kennedy.

**Vote:** Motion denied (**summary:** Yes= 2, No=4). **Yes:** Mr. Harper, Ms. Kennedy, **No:** = Ms. Crum, Mr. Harper, Ms. Nash, Mr. Suttles. <sup>Stamper</sup>

**Motion:** Reconsideration of previous motion.

**Action:** Motion approved, **Moved by:** Mr. Harper, **Seconded by:** Ms. Nash.

**Vote:** Motion approved (**summary:** Yes= 5, No=1). **Yes:** Mr. Stamper, Mr. Harper, Ms. Nash, Ms. Kennedy, Mr. Suttles. **No:** Ms. Crum

**Motion:** To accept First National Bank's offer of a fixed interest rate of 4.10% over a ten year term, contingent on proper paperwork and following Kentucky statutes.

**Action:** Motion approved, **Moved by:** Mr. Harper, **Seconded by:** Ms. Kennedy.

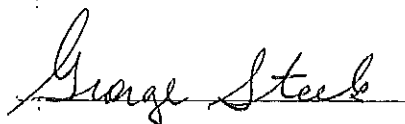
**Vote:** Motion approved (**summary:** Yes= 5, No=1). **Yes:** Mr. Stamper, Ms. Crum, Mr. Harper, Ms. Nash, Ms. Kennedy. **No:** Mr. Suttles.

Adjourn

**Motion:** To adjourn.

**Action:** Motion approved, **Moved by:** Ms. Nash, **Seconded by:** Mr. Stamper.

**Vote:** Motion approved by unanimous roll call vote (**summary:** Yes=6).

  
George Steele

ATTEST:

  
Cindy Stratton, City Clerk